

S S P Corporate Services (Private) Limited

Corporate secretaries, Computer bureau services & Payroll services

Co. Reg. No. PV 931

Branch Office:

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your ref :

our ref : PM/02/2021

Mr. Renuke Wijayawardhane
Chief Regulatory Officer
Colombo Stock Exchange
4-01, West Block
World Trade Centre
Echelon Square
Colombo 1.

5th January 2021

Dear Sir,

PROPERTY DEVELOPMENT PLC RESIGNATION/APPOINTMENT OF AN ALTERNATE DIRECTOR

Pursuant to Section 8 (a) of the Listing Rules of the Colombo Stock Exchange, we write to inform you of the following resignation/appointment to the Board of Directors of Property Development PLC, with effect from 28.12.2020.

Resignation

- Mr. Diyalanthonige Nimal Lucias Fernando - Non Executive/ Non Independent - Alternate Director to Mr. Warnasooriya Patabendige Russel Padmaraj Hemath Fonseka.

Appointment

- Mr. Sivanesan Sivanjan - Non Executive/ Non Independent - Alternate Director to Mr. Warnasooriya Patabendige Russel Padmaraj Hemath Fonseka.

Further, Mr. D.N.L. Fernando and Mr. S. Sivanjan did not hold shares in the Company as at 28.12.2020.

We have enclosed herewith the Resume of the Alternate Director appointed, Mr. S. Sivanjan for your reference.

The delay in making the above announcement is due to the internal procedures that had to be followed by the Company.

Yours truly,
For and on behalf of
Property Development PLC
S S P CORPORATE SERVICES (PRIVATE) LIMITED


SECRETARIES