

SUPPLEMENTARY NOTICE

FORTY FIRST ANNUAL GENERAL MEETING OF PROPERTY DEVELOPMENT PLC

We refer to the Notice of Meeting dated 29th April 2021 pertaining to the Forty First (41st) Annual General Meeting (the "AGM") of Property Development PLC (the "Company") to be held on 9th June 2021.

As you know, it is stated in Paragraph 7 of "Section B – Modalities of Conducting the AGM" of the Notice of Meeting that in the event of any regulation, decision or directive issued by the Government of Sri Lanka or the health authorities in view of the prevailing situation in the Country or the occurrence of any other unforeseen circumstances, that affects the ability of the Company to (i) conduct the meeting at the Auditorium, Floor 3, Bank of Ceylon Headquarters Building, BOC Square, No. 01, Bank of Ceylon Mawatha, Colombo 01 (the "Venue") and/or (ii) allow shareholders and other individuals to physically assemble at the place of the meeting, the AGM will be conducted on the same date and at the same time specified in the Notice only through audio or audio and visual means via the Zoom/Webinar meeting platform.

Given the prevailing situation in Country and in the interest of protecting public health and facilitating compliance with the Health and Safety guidelines issued by the authorities, the Board of Directors of the Company has decided that it will not be possible to conduct the AGM at the Venue and allow shareholders and other individuals to physically assemble at the Venue.

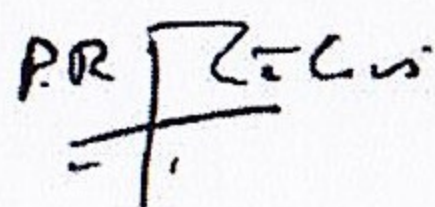
In the circumstances, we hereby notify that the AGM will accordingly be conducted at 3.00 p.m. on 9th June 2021 only through audio or audio and visual means via the Zoom/Webinar meeting platform.

The shareholders and proxy holders (appointed by proxy submitted in accordance with Notice of Meeting dated 29th April 2021) who wish to participate at the AGM should register themselves for the AGM by using the link <https://pdl.lk/agm-2021/> or <https://us02web.zoom.us/meeting/register/tZlqde-urTMvGd2PLz3msXlQSMT23bE0q-Cf>. The link can be accessed for purposes of registration from 3.00 pm on 2nd June 2021 and registration will be closed at 3.00 pm on 8th June 2021.

The shareholders and proxy holders registered for the AGM as aforementioned will be able to participate at the AGM upon confirmation by the Company Secretaries that he/she is a shareholder or a duly appointed proxy of a shareholder, as the case may be. Such shareholders and proxy holders will have the access to the proceedings of the AGM automatically commencing at 3.00 pm on 9th June 2021.

This Supplementary Notice should be read together with the Notice of Meeting dated 29th April 2021. The Notice of Meeting dated 29th April 2021 is amended by this Supplementary Notice only with regard to the date, time and modalities relating to registration for and method of conduct of the AGM, as contained therein.

By Order of the Board



S S P Corporate Services (Pvt) Ltd
Secretaries

28/05/2021
Colombo