



# Property Development PLC

Company Reg. No. PQ 106

A Subsidiary of Bank of Ceylon

Floor 19, Bank of Ceylon Headquarters Building  
BOC Square, No. 01, Bank of Ceylon Mawatha  
Colombo 01, Sri Lanka.

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Our Ref: PDL/CEO/39 Vol. IX

10 January 2022

Mr Renuke Wijayawardhane  
Chief Regulatory Officer  
Colombo Stock Exchange  
#04-01, West Block  
World Trade Centre, Echelon Square  
Colombo 01.

Dear Sir

**PROPERTY DEVELOPMENT PLC**  
**NON COMPLIANCE ANNOUNCEMENT AS REQUIRED BY RULE 7.13.2 OF THE LISTING RULES**  
**OF THE COLOMBO STOCK EXCHANGE**

In terms of Rule 7.13.2 of the Listing Rules of the Colombo Stock Exchange, it is hereby announced that, the Company has not maintained the minimum public holding percentage as stipulated by Rule 7.13.1(a) of the Listing Rules.

As required by the said Rule 7.13.2, the information pertaining to the public holding of the Company as at 31 December 2021 is as follows:

EXISTING FLOAT ADJUSTED MARKET CAPITALIZATION	PUBLIC HOLDING PERCENTAGE	NUMBER OF PUBLIC SHAREHOLDERS
Rs.390,327,300.00	4.43%	3,408

The Company has forwarded the available options in complying with the minimum public holding requirement as stipulated in Listing Rule 7.13.1 of the Colombo Stock Exchange, to the major shareholder i.e. Bank of Ceylon for their consideration and to take an appropriate action accordingly.

Thanking you

Yours faithfully  
**PROPERTY DEVELOPMENT PLC**

G C Rajapaksha   
**CHIEF EXECUTIVE OFFICER**

MD / kk.