

S S P Corporate Services (Private) Limited

corporate secretaries, computer bureau services & recruitment services

Co. Reg. No. PV 931

Branch Office:

101, Inner Flower Road, Colombo 03, Sri Lanka
Tel : 94-11-2573894
Fax : 94-11-2573609
E-mail : sspsec@slt.net.lk

your ref:

our ref: PM/51/2022

Mr. Renuke Wijayawardhane
Chief Regulatory Officer
Colombo Stock Exchange
4-01, West Block
World Trade Centre
Echelon Square
Colombo 1.

9th May 2022

Dear Sir,

PROPERTY DEVELOPMENT PLC - PQ 106 APPOINTMENT OF CHIEF EXECUTIVE OFFICER

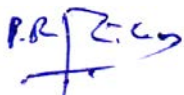
In terms of Section 08 of the Listing Rules of the Colombo Stock Exchange, please be informed that the Board of Directors of Property Development PLC has appointed Ms. Manoji Dilrukshi Dissanayake as the Chief Executive Officer of the Company effective from 07th May 2022. Mr. Gamini Chandrasiri Rajapaksha relinquished his position as Chief Executive Officer on 06th May 2022.

Brief resume of Ms. Dissanayake is enclosed herein.

We confirm that Mr. Rajapaksha does not at present have any relevant interest in the shares of the Company.

We further confirm that Ms. Dissanayake does not at present and did not as at the date of her appointment, have relevant interest in the shares of the Company.

Yours faithfully,
For and on behalf of
Property Development PLC
S S P CORPORATE SERVICES (PRIVATE) LIMITED



SECRETARIES

06 May 2022

BRIEF PROFILE

Profile of Manoji Dilrukshi Dissanayake - Chief Executive Officer ***B. Sc, MBA, FCMA (UK), CGMA***

Ms. Dissanayake joined the Company in January 1999 as the Second in command of the Finance Department and was promoted to the position of Head of Finance in April 2006 and served in the position until she was appointed as the Chief Executive Officer with effect from 07 May 2022. In addition to her involvement as the Head of Finance of the Company she also performed equal responsibilities as the Head of Finance for Koladeniya Hydropower (Pvt) Limited (a fully owned subsidiary of the Company) during the period 2010 to 2021 and BOC Property Development & Management (Pvt) Limited (fully owned subsidiary of Bank of Ceylon) during the period 2006 to 2015. Further, she also functioned as the Head of the HR & Admin. Department of the Company during the period 2010 to 2017.

She graduated from the University of Sri Jayewardenepura, Sri Lanka, with a Bachelor of Science (Special) Degree in Accountancy & Financial Management and holds a Master of Business Administration from the Postgraduate Institute of Management, University of Sri Jayewardenepura, Sri Lanka. She is a Fellow Member of the Chartered Institute of Management Accountants (FCMA) (UK) and also a Member of the Chartered Global Management Accountants (CGMA).

Ms. Dissanayake counts over 24 years of experience in the fields of financial controlling and reporting, risk and compliance management, value creation through Business Process Re-engineering, forecasting, strategic planning, inventory and stores management, management of information systems, general management and human resources management etc.